

CONFIDENTIAL CREDIT APPLICATION

COMPANY INFORMATION

Company Name _____ Tax ID # _____ Yrs in Business _____
Billing Address _____ City _____ State _____ Zip _____
Contact: _____ Phone _____ Fax _____ Email _____

PRINCIPAL(S) INFORMATION (Must be completed for all Proprietorships, Partnerships, and Corporations)

Owner's Full Name _____ Social Security # _____

Owner's Address _____ City _____ State _____ Zip _____

Partner's Full Name (if Partnership) _____ Social Security # _____

Partner's Address _____ City _____ State _____ Zip _____

Partner's Full Name (if Partnership) _____ Social Security # _____

Partner's Address _____ City _____ State _____ Zip _____

Corporate Officers (if Corporation) _____ Social Security # _____

Officer's Address _____ City _____ State _____ Zip _____

Corporate Officers (if Corporation) _____ Social Security # _____

Officer's Address _____ City _____ State _____ Zip _____

BANK REFERENCE

Name _____ Account # _____ Contact _____ Phone _____

TRADE REFERENCES

_____ Name & Address _____ Phone: _____ Fax: _____
1) _____
2) _____
3) _____

I acknowledge that the terms offered by Baystate Equipment Co., Inc. are NET 30 days from date of invoice. I agree to pay interest at a rate of 1.5% per month (18% per annum) for all invoices past due, and all reasonable cost of collections, including attorney's fees, in the event of my failure to pay, in consideration of the receipt of services by said firm. We the undersigned do hereby jointly and severally guarantee the payment by said firm. This is your authority to charge 1.5% per month (18% per annum) on all past due accounts. The below signatures also grant Baystate Equipment Co., Inc. the right to check any factors pertinent to a fair evaluation of establishing credit.

Authorized Signature

Title

Date

PERSONAL GUARANTY

In consideration of the extension of credit by:
To:

(hereinafter referred to as "The Customer"), and for other valuable considerations, the undersigned hereby agrees to pay all sums of money now due and hereafter, to become due from the customer, including without limiting the generality of the foregoing, legal and other costs of attempts to collect said sums from customer and the undersigned, and lawful interest on said sums.

The liability of the undersigned shall be primarily, and if more than one person or entity signs this agreement, shall be joint and several, and shall not be affected by any discharge, extension time, release of security, acceptance of compromise, or any other modification of liability of the customer, and shall not be dependent upon recourse to any remedies received on Customers account. The undersigned hereby waives any notice of time and amount of extension of credit to the customer, as well rights of set-off, redemption and counterclaim which may be alleged to exist in favor of customer.

This agreement is intended to cover a running account or accounts by the customer and will remain in full force and effect until 14 days after withdrawal by writing sent by registered mail, return receipt requested and received at the below address and effect with respect to all sums of money that are due and that become due from customer as a result of transactions through and including the date 14 days after said withdrawal is received. NO rights against the undersigned are waived by failure to exercise any rights against the customer upon his default. The incorporation, merger, reorganization or sale of Customer's business shall not operate as a termination of this guaranty. The undersigned hereby agrees to pay any and all of said sums, together with all legal and other costs including attorney's fees of enforcing this agreement contained herein both as against the customer and the undersigned.

This agreement is a Massachusetts contract and shall be interpreted under the laws of the same.

Witness my/our hand(s) and seal(s) this _____ day of _____ 20_____

(Use no titles when signing)

Individual

Individual